

ECONOMIC SNAPSHOT

Sanpete County



Updated 11/3/2015
Utah Department of Workforce Services

Year-to-Year Change in Nonfarm Jobs

JUNE 2015*

↑ 312

4.2%

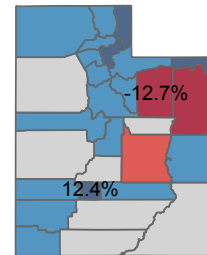
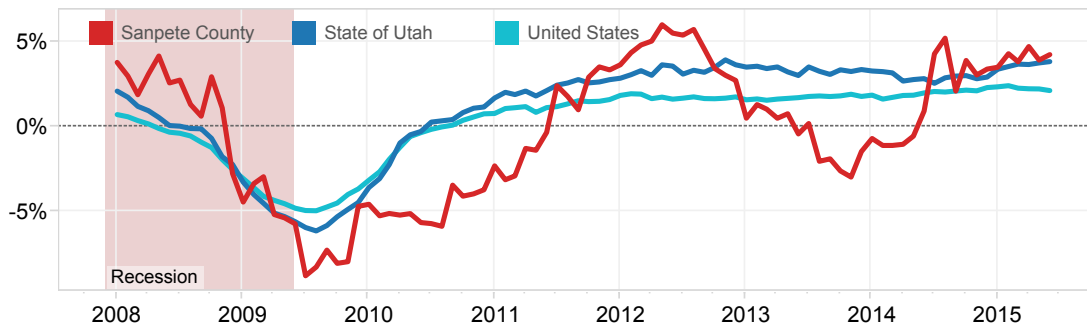
Sanpete County

3.8%

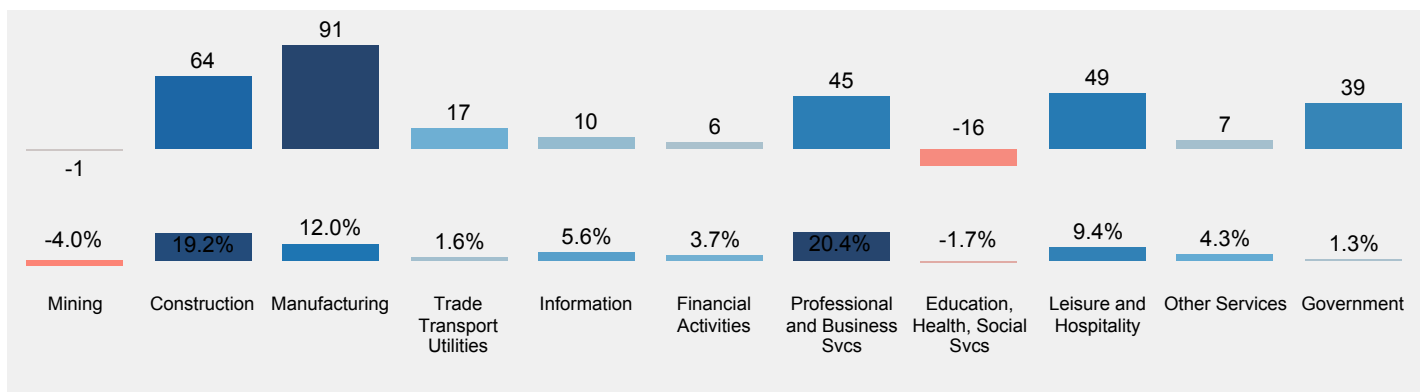
State of Utah

2.1%

United States



-12.7% 12.7%



How's the economy?

Recently-released jobs data shows Sanpete County continuing on down the expansionary track. Employment expansion is both robust and broadbased. While the county's unemployment rate has edged up slightly, it remains historically low as do first-time claims for unemployment insurance. Gross taxable sales fills out this group of healthy indicators with strong second quarter gains. Sanpete County seems to have shaken off its previous economic woes.

Jobs

Between June 2014 and June 2015, Sanpete County added more than 300 net, new nonfarm jobs for a vigorous year-to-year growth rate of more than 4 percent.

Most major industrial sectors shared in the economic joy. The only loss of note occurred in healthcare/social services.

Manufacturing took the lead in job creation adding more than 90 positions over the past twelve months.

Construction, professional/business services, leisure/hospitality services and government all generated a significant number of new positions.

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/sanpete.html) jobs.utah.gov/wi/regions/county/sanpete.html

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Seasonally Adjusted Unemployment Rate SEPTEMBER 2015

4.2%

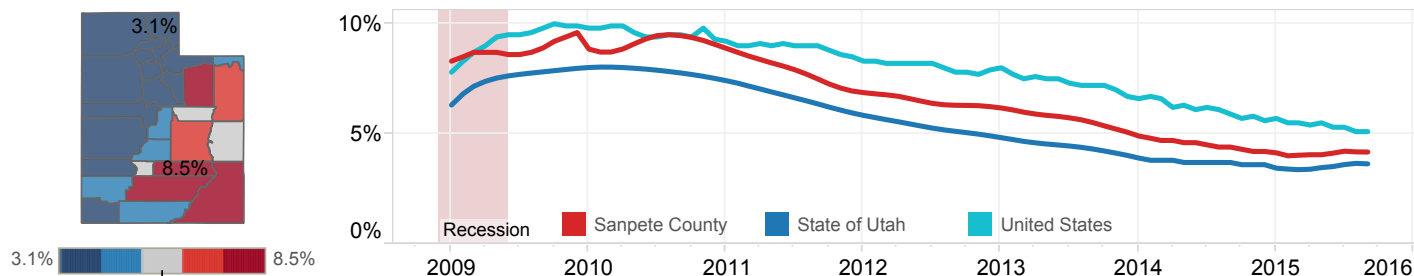
Sanpete County

3.6%

State of Utah

5.1%

United States

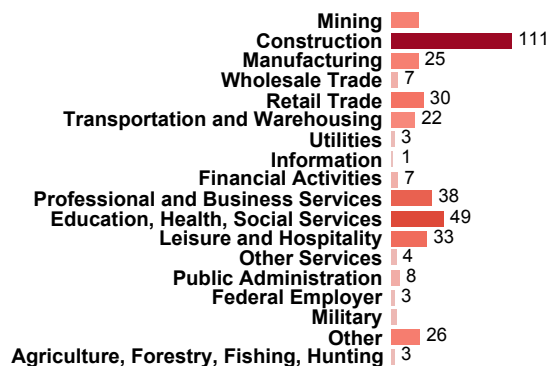
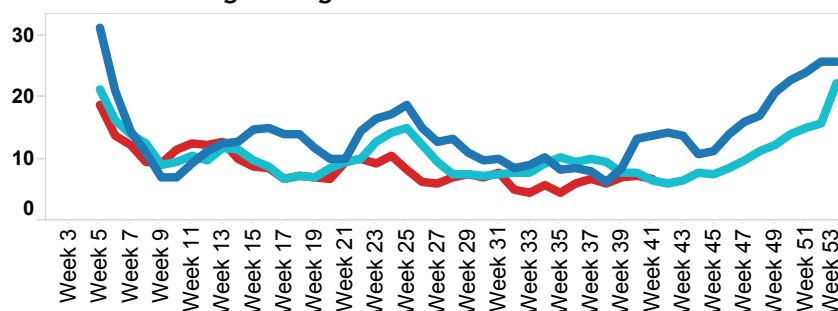


Initial Claims for Unemployment Insurance

YTD October 9, 2015

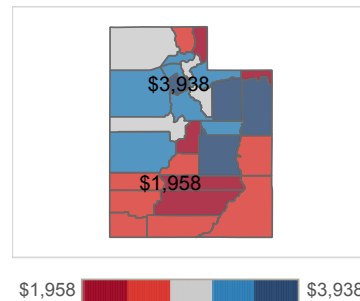
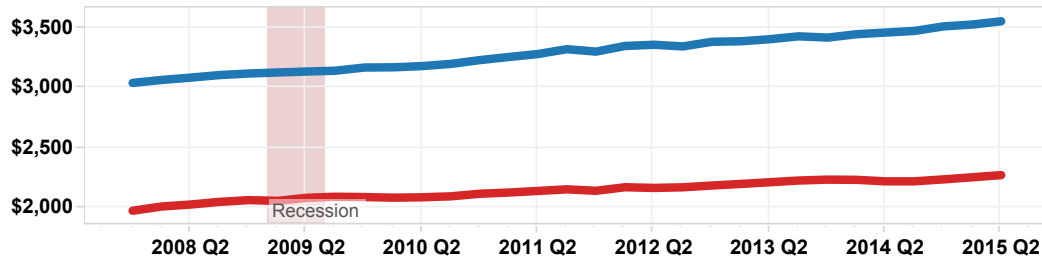
Four-Week Moving Average

2013 2014 2015



Average Monthly Wage SECOND QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

As in many other Utah counties, Sanpete County's unemployment rate has edged up just a tad in recent months.

At 4.2 percent, the area's September 2015 jobless rate still measures below the year-ago figure and remains in the full-employment zone.

New claims for unemployment insurance held at low seasonal levels as the autumn months progressed.

Not surprisingly, construction accounted for a large share of year-to-date claims activity.

Sanpete County's average monthly nonfarm wage continued to ever so slowly increase in second quarter 2015.

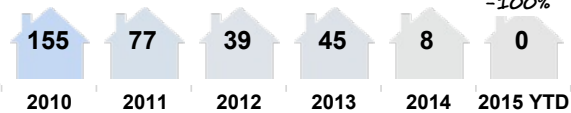
* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



Construction Permitting JANUARY - JULY 2015

Sanpete County State of Utah

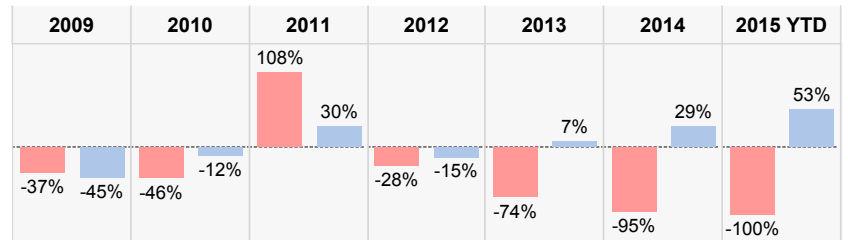
Dwelling Unit Permits



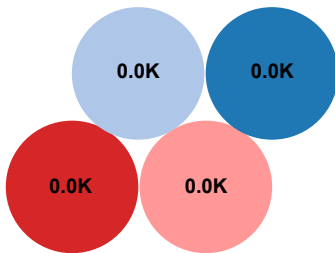
YTD Chng
-100%

Add/Alt/Repair Nonres New Nonresidential
Add/Alter/Repair Res New Residential

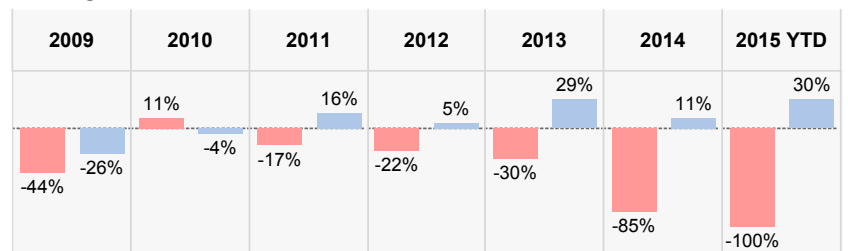
Change in Nonresidential Values



JANUARY - JULY 2015



Change in Total Values



Year-to-Year Change In Gross Taxable Sales SECOND QUARTER 2015

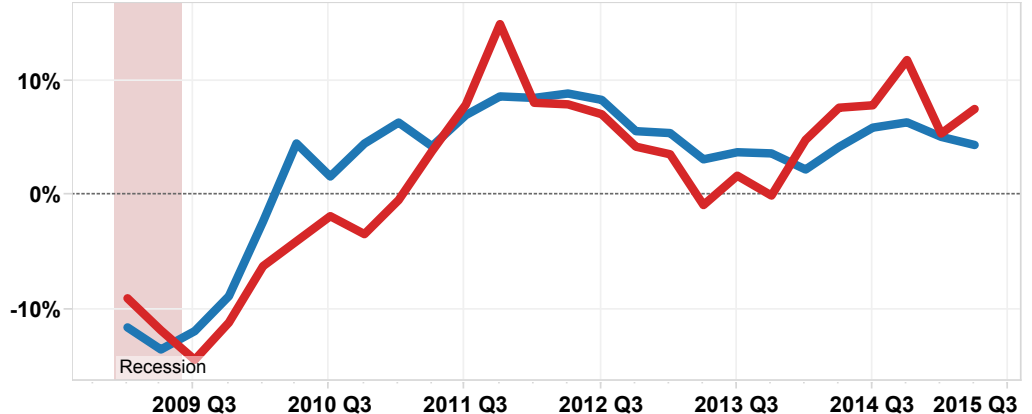
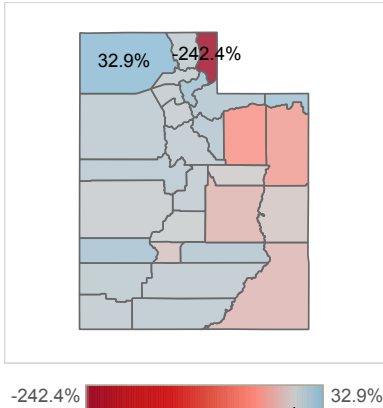
Sanpete County State of Utah

Sanpete County

State of Utah

\$ 7.5%

\$ 4.3%



Construction and Sales

Sanpete County construction permitting data for 2015 is not available.



Between the second quarters of 2014 and 2015, gross taxable sales increased by a robust 7.5 percent.



Strong business investment expenditures in manufacturing combined with rapid retail sales growth to expand total sales figures.



*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month SECOND QUARTER 2015*

Sector and Industry	April 2015			May 2015			June 2015		
	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change
TOTAL	7,597	4.7%	342	7,678	3.9%	289	7,679	4.2%	312
GOODS PRODUCTION	1,237	16.2%	172	1,237	11.9%	132	1,273	13.8%	154
Mining	44	120.0%	24	23	4.5%	1	24	-4.0%	-1
Construction	361	22.0%	65	378	17.0%	55	397	19.2%	64
Manufacturing	832	11.1%	83	836	10.0%	76	852	12.0%	91
SERVICE PRODUCTION	6,360	2.7%	170	6,441	2.5%	157	6,406	2.5%	158
Trade Transport Utilities	1,045	-2.5%	-27	1,060	0.1%	1	1,060	1.6%	17
Wholesale Trade	93	-13.9%	-15	94	-6.9%	-7	96	3.2%	3
Retail Trade	806	-0.5%	-4	824	2.5%	20	821	2.8%	22
Transportation and Warehousing	136	-1.4%	-2	132	-4.3%	-6	133	-2.9%	-4
Utilities	10	-37.5%	-6	10	-37.5%	-6	10	-28.6%	-4
Information	166	9.2%	14	187	10.0%	17	189	5.6%	10
Financial Activities	152	1.3%	2	161	6.6%	10	170	3.7%	6
Finance and Insurance	123	0.0%	0	130	7.4%	9	134	0.8%	1
Real Estate and Rental and Leasing	29	7.4%	2	31	3.3%	1	36	16.1%	5
Professional and Business Svcs	256	46.3%	81	256	24.9%	51	266	20.4%	45
Professional/Scientific/Techn Svcs	80	33.3%	20	75	11.9%	8	81	15.7%	11
Administrative Support/Waste Mgmnt	163	59.8%	61	168	34.4%	43	172	24.6%	34
Education, Health, Social Svcs	921	-2.1%	-20	927	-1.7%	-16	904	-1.7%	-16
Educational Services	267	7.7%	19	252	-1.2%	-3	251	0.0%	0
Health Care and Social Services	654	-5.6%	-39	675	-1.9%	-13	653	-2.4%	-16
Leisure and Hospitality	573	7.9%	42	558	3.0%	16	568	9.4%	49
Arts, Entertainment and Recreation	42	2.4%	1	37	-19.6%	-9	44	-17.0%	-9
Accommodation and Food Services	531	8.4%	41	521	5.0%	25	524	12.4%	58
Other Services	180	12.5%	20	174	8.8%	14	168	4.3%	7
Government	3,066	1.9%	57	3,117	2.1%	63	3,080	1.3%	39
Federal	64	-7.2%	-5	80	6.7%	5	91	-1.1%	-1
State	1,377	1.6%	22	1,374	1.6%	22	1,369	1.9%	25
Local	1,625	2.5%	40	1,663	2.2%	36	1,620	0.9%	15
Covered Ag, Forestry, Fishing & Hunting*	209	-7.5%	-17	209	-6.7%	-15	220	-5.2%	-12

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.